

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

K Banks
B Luxford
P Walker
R Wingate
A B Edwards
J Buss
J Elworthy
P Elliot
P Chubb

SECRETARY:

B Luxford

REGISTERED OFFICE:

Millbrook Village Hall
The Parade
Millbrook
Cornwall
PL10 1AY

REGISTERED NUMBER:

05471111 (England and Wales)

ACCOUNTANTS:

Homer Knott & Co
12A Buttlegate
Downderry
Cornwall
PL11 3NQ

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

K Banks
B Luxford
P Walker
R Wingate
A B Edwards
J Buss
J Elworthy
P Elliot

Other changes in directors holding office are as follows:

M Black - resigned 13 November 2019
P Chubb - appointed 4 February 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
B Luxford - Secretary

20 October 2020

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019 £	2018 £
TURNOVER		15,169	14,434
Administrative expenses		<u>12,508</u>	<u>11,560</u>
OPERATING SURPLUS	3	2,661	2,874
Interest receivable and similar income		<u>2,145</u>	<u>527</u>
SURPLUS BEFORE TAXATION		4,806	3,401
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>4,806</u></u>	<u><u>3,401</u></u>

The notes form part of these financial statements

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED (REGISTERED NUMBER: 05471111)**

**BALANCE SHEET
31 DECEMBER 2019**

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,182		1,478
CURRENT ASSETS					
Debtors	5	488		487	
Cash at bank		<u>62,564</u>		<u>57,463</u>	
		<u>63,052</u>		<u>57,950</u>	
NET CURRENT ASSETS			<u>63,052</u>		<u>57,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,234</u>		<u>59,428</u>
RESERVES					
Income and expenditure account	6		<u>64,234</u>		<u>59,428</u>
			<u>64,234</u>		<u>59,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2020 and were signed on its behalf by:

.....
P Walker - Director

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Millbrook Lake Moorings Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

3. OPERATING SURPLUS

The operating surplus is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>296</u>	<u>370</u>

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 January 2019 and 31 December 2019		<u>4,314</u>
DEPRECIATION		
At 1 January 2019		2,836
Charge for year		<u>296</u>
At 31 December 2019		<u>3,132</u>
NET BOOK VALUE		
At 31 December 2019		<u>1,182</u>
At 31 December 2018		<u>1,478</u>

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Other debtors	<u>488</u>	<u>487</u>
6.	RESERVES		Income and expenditure account £
	At 1 January 2019		59,428
	Surplus for the year		<u>4,806</u>
	At 31 December 2019		<u>64,234</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millbrook Lake Moorings Association Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Millbrook Lake Moorings Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millbrook Lake Moorings Association Limited and state those matters that we have agreed to state to the Board of Directors of Millbrook Lake Moorings Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millbrook Lake Moorings Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Millbrook Lake Moorings Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millbrook Lake Moorings Association Limited. You consider that Millbrook Lake Moorings Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millbrook Lake Moorings Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Homer Knott & Co
12A Buttlegate
Downderry
Cornwall
PL11 3NQ

20 October 2020

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019		2018	
	£	£	£	£
Income from licences		15,169		14,434
Other income				
Deposit account interest		<u>2,145</u>		<u>527</u>
		17,314		14,961
Expenditure				
Mooring rents	11,225		10,307	
Insurance	438		450	
Sundry expenses	<u>549</u>		<u>433</u>	
		<u>12,212</u>		<u>11,190</u>
		5,102		3,771
Depreciation				
Plant and machinery		<u>296</u>		<u>370</u>
NET SURPLUS		<u><u>4,806</u></u>		<u><u>3,401</u></u>

This page does not form part of the statutory financial statements