

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

K Banks  
B Luxford  
P Walker  
R Wingate  
A B Edwards  
J Buss  
J Elworthy  
P Elliot  
P Chubb

**SECRETARY:**

B Luxford

**REGISTERED OFFICE:**

Millbrook Village Hall  
The Parade  
Millbrook  
Cornwall  
PL10 1AY

**REGISTERED NUMBER:**

05471111 (England and Wales)

**ACCOUNTANTS:**

Homer Knott & Co  
12A Buttlegate  
Downderry  
Cornwall  
PL11 3NQ

**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

K Banks  
B Luxford  
P Walker  
R Wingate  
A B Edwards  
J Buss  
J Elworthy  
P Elliot  
P Chubb

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

B Luxford - Secretary

29 September 2022

**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		14,855	14,617
Administrative expenses		<u>12,457</u>	<u>11,690</u>
<b>OPERATING SURPLUS</b>	4	2,398	2,927
Interest receivable and similar income		<u>901</u>	<u>1,023</u>
<b>SURPLUS BEFORE TAXATION</b>		3,299	3,950
Tax on surplus		<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>3,299</u></u>	<u><u>3,950</u></u>

The notes form part of these financial statements

**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED (REGISTERED NUMBER: 05471111)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		757		946
<b>CURRENT ASSETS</b>					
Debtors	6	489		489	
Cash at bank		<u>70,237</u>		<u>66,749</u>	
		<u>70,726</u>		<u>67,238</u>	
<b>NET CURRENT ASSETS</b>			<u>70,726</u>		<u>67,238</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>71,483</u>		<u>68,184</u>
<b>RESERVES</b>					
Income and expenditure account	7		<u>71,483</u>		<u>68,184</u>
			<u>71,483</u>		<u>68,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

P Walker - Director

The notes form part of these financial statements

**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Millbrook Lake Moorings Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    20% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 9).

**4. OPERATING SURPLUS**

The operating surplus is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	<u>189</u>	<u>236</u>

**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2021

and 31 December 2021

4,314

**DEPRECIATION**

At 1 January 2021

Charge for year

3,368

189

At 31 December 2021

3,557

**NET BOOK VALUE**

At 31 December 2021

757

At 31 December 2020

946

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

£

2020

£

Other debtors

489

489

**7. RESERVES**

Income  
and  
expenditure  
account  
£

At 1 January 2021

Surplus for the year

68,184

3,299

At 31 December 2021

71,483



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millbrook Lake Moorings Association Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Millbrook Lake Moorings Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millbrook Lake Moorings Association Limited and state those matters that we have agreed to state to the Board of Directors of Millbrook Lake Moorings Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millbrook Lake Moorings Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Millbrook Lake Moorings Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millbrook Lake Moorings Association Limited. You consider that Millbrook Lake Moorings Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millbrook Lake Moorings Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Homer Knott & Co  
12A Buttlegate  
Downderry  
Cornwall  
PL11 3NQ

29 September 2022

**MILLBROOK LAKE MOORINGS ASSOCIATION  
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020
	£	£	£
<b>Income from licences</b>		14,855	14,617
<b>Other income</b>			
Deposit account interest		<u>901</u>	<u>1,023</u>
		15,756	15,640
<b>Expenditure</b>			
Mooring rents	11,508		10,846
Insurance	483		427
Sundry expenses	<u>277</u>		<u>181</u>
		<u>12,268</u>	<u>11,454</u>
		3,488	4,186
<b>Depreciation</b>			
Plant and machinery		<u>189</u>	<u>236</u>
<b>NET SURPLUS</b>		<u><u>3,299</u></u>	<u><u>3,950</u></u>

This page does not form part of the statutory financial statements