

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

B Luxford
P Walker
J Buss
P Elliot
S Bindon
B Jones
P Knight
P Lillywhite
R Raymont
Miss T A Van Der Wolde

SECRETARY:

B Luxford

REGISTERED OFFICE:

Millbrook Village Hall
The Parade
Millbrook
Cornwall
PL10 1AY

REGISTERED NUMBER:

05471111 (England and Wales)

ACCOUNTANTS:

Homer Knott & Co
12A Buttlegate
Downderry
Cornwall
PL11 3NQ

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

B Luxford
P Walker
J Buss
P Elliot

Other changes in directors holding office are as follows:

R Wingate - resigned 7 November 2022
A B Edwards - resigned 7 November 2022
P Chubb - resigned 7 November 2022
S Bindon - appointed 15 November 2022
B Jones - appointed 1 January 2022
P Knight - appointed 5 December 2022
P Lillywhite - appointed 7 February 2022
R Raymont - appointed 7 November 2022
Miss T A Van Der Wolde - appointed 20 January 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B Luxford - Secretary

18 September 2023

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
TURNOVER		14,994	14,855
Administrative expenses		<u>14,168</u>	<u>12,457</u>
OPERATING SURPLUS	4	826	2,398
Interest receivable and similar income		<u>605</u>	<u>901</u>
SURPLUS BEFORE TAXATION		1,431	3,299
Tax on surplus		<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>1,431</u></u>	<u><u>3,299</u></u>

The notes form part of these financial statements

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED (REGISTERED NUMBER: 05471111)**

**BALANCE SHEET
31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		606		757
CURRENT ASSETS					
Debtors	6	489		489	
Cash at bank		<u>71,819</u>		<u>70,237</u>	
		<u>72,308</u>		<u>70,726</u>	
NET CURRENT ASSETS			<u>72,308</u>		<u>70,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,914</u>		<u>71,483</u>
RESERVES					
Income and expenditure account	7		<u>72,914</u>		<u>71,483</u>
			<u>72,914</u>		<u>71,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by:

P Walker - Director

The notes form part of these financial statements

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Millbrook Lake Moorings Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 9).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	<u>151</u>	<u>189</u>

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2022
and 31 December 2022

4,314

DEPRECIATION

At 1 January 2022
Charge for year

3,557
151

At 31 December 2022

3,708

NET BOOK VALUE

At 31 December 2022

606

At 31 December 2021

757

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Other debtors

489

489

7. RESERVES

Income
and
expenditure
account
£

At 1 January 2022
Surplus for the year

71,483
1,431

At 31 December 2022

72,914

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millbrook Lake Moorings Association Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Millbrook Lake Moorings Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millbrook Lake Moorings Association Limited and state those matters that we have agreed to state to the Board of Directors of Millbrook Lake Moorings Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millbrook Lake Moorings Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Millbrook Lake Moorings Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millbrook Lake Moorings Association Limited. You consider that Millbrook Lake Moorings Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Millbrook Lake Moorings Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Homer Knott & Co
12A Buttlegate
Downderry
Cornwall
PL11 3NQ

18 September 2023

**MILLBROOK LAKE MOORINGS ASSOCIATION
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
Income from licences		14,994		14,855
Other income				
Deposit account interest		<u>605</u>		<u>901</u>
		15,599		15,756
Expenditure				
Mooring rents	11,372		11,508	
Insurance	502		483	
Repairs and renewals	1,890		-	
Sundry expenses	<u>253</u>		<u>277</u>	
		<u>14,017</u>		<u>12,268</u>
		1,582		3,488
Depreciation				
Plant and machinery		<u>151</u>		<u>189</u>
NET SURPLUS		<u><u>1,431</u></u>		<u><u>3,299</u></u>

This page does not form part of the statutory financial statements